

Registered Office:

No.41 (49), Janakiram Colony Main Road, Janakiram Colony,  
Arumbakkam, Chennai - 600 106, Tamil Nadu.  
E: info@hap.in | www.hap.in | Landline & Fax No - 044 4796 1124

Corporate Office:

Plot No 14, TNHB, TN Housing Board 'A' Road,  
Sholiganallur, Chennai - 600 119, Tamil Nadu.  
E: info@hap.in | www.hap.in | P: +91 44 2450 1622 | F: +91 44 2450 1422

HAPL\SEC\31\2025-26

September 26, 2025

**BSE Limited**  
**Corporate Relationship Department**  
**2nd Floor, New Trading Ring,**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Mumbai - 400 001**

**National Stock Exchange of India Ltd**  
**Exchange Plaza, 5<sup>th</sup> Floor,**  
**Plot No. C/1, G Block,**  
**Bandra Kurla Complex,**  
**Bandra(E), Mumbai – 400 051**

**Stock Code: BSE: 531531**  
**NSE: HATSUN**

Dear Sir / Madam,

**Sub: News Articles published in Electronic / Online media – Reg.**

Pursuant to Regulation 30(2) – Schedule III, Part A, Para A, item 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we confirm the attached News Articles published in Electronic / Online media on September 26, 2025.

Kindly take the above on your record and dissemination.

Thanking you.

Yours faithfully,  
**For Hatsun Agro Product Limited**

**C Subramaniam**  
**Company Secretary and Compliance Officer**

## Hatsun Agro Product Limited



Aniva



<https://retail.economictimes.indiatimes.com/amp/news/food-entertainment/personal-care-pet-supplies-liquor/indian-dairy-group-hatsun-agro-bets-on-tax-protein-boost-to-sales/124147994>

## Indian dairy group Hatsun Agro bets on tax, protein boost to sales

Hatsun Agro anticipates a 15% revenue increase this fiscal year. The company prepares to launch protein-based products. This move aims to capitalize on rising demand and recent tax cuts. Hatsun also intends to expand its HAP Daily store network by 10% annually. The dairy firm plans to double exports in four years.

Reuters

- Updated On Sep 26, 2025 at 11:34 AM IST



India's Hatsun Agro expects to grow its revenues by about 15 per cent in the current fiscal year, its chairman said on Thursday, as the dairy group prepares to launch protein-based products to leverage rising demand and recent tax cuts.

Asia's third-largest economy reduced consumption taxes on hundreds of household goods earlier this month, including butter and other dairy products, marking the most significant tax overhaul in eight years. The cuts followed U.S. President Donald Trump's imposition of steep tariffs on Indian shipments.

India, the world's largest milk producer, is in the midst of trade negotiations with Washington and the demand for opening up its dairy sector to U.S. corporations has been a sore point.

The tax cuts are "good for the industry" but opening up the sector would be detrimental, particularly to the farming community and rural economy, Hatsun Agro Chairman R.G. Chandramogan said in an interview.

The company plans to introduce protein-based products by March to capitalize on the growing trend toward healthy eating.

Rivals Milky Mist and Amul have already rolled out protein-enriched offerings, catering to a growing market in a country where millions of consumers follow vegetarian diets.

Hatsun Agro, which sells products such as ice cream, milk, and curd, reported a 9 per cent increase in revenue to 87 billion rupees (USD 980 million) in the fiscal year ended March 31.

It aims to boost its network of HAP Daily-branded stores by 10 per cent annually over the next three years, adding to the current portfolio of more than 4,000 outlets.

The dairy firm also plans to double its exports annually, targeting a 2 billion rupee milestone in four years by expanding its footprint in countries such as Seychelles and Oman, and exploring other markets, Chandramogan said.

# Business Standard

## Dairy group Hatsun Agro targets 15% revenue growth after GST revamp

India, the world's largest milk producer, is in the midst of trade negotiations with Washington and the demand for opening up its dairy sector to US corporations has been a sore point

Reuters |



The company plans to introduce protein-based products by March to capitalize on the growing trend toward healthy eating

India's Hatsun Agro expects to grow its revenues by about 15 per cent in the current fiscal year, its chairman said on Thursday, as the dairy group prepares to launch protein-based products to leverage rising demand and recent tax cuts. Asia's third-largest economy reduced consumption taxes on hundreds of household goods earlier this month, including butter and other dairy products, marking the most significant tax overhaul in eight years. The cuts followed US President Donald Trump's imposition of steep tariffs on Indian shipments.

India, the world's largest milk producer, is in the midst of trade negotiations with Washington and the demand for opening up its dairy sector to US corporations has been a sore point.

The tax cuts are "good for the industry" but opening up the sector would be detrimental, particularly to the farming community and rural economy, Hatsun Agro Chairman RG Chandramogan said in an interview.

The company plans to introduce protein-based products by March to capitalize on the growing trend toward healthy eating.

Rivals Milky Mist and Amul have already rolled out protein-enriched offerings, catering to a growing market in a country where millions of consumers follow vegetarian diets.

Hatsun Agro, which sells products such as ice cream, milk, and curd, reported a 9 per cent increase in revenue to ₹8,700 crore (\$980 million) in the fiscal year ended March 31.

It aims to boost its network of HAP Daily-branded stores by 10 per cent annually over the next three years, adding to the current portfolio of more than 4,000 outlets.

The dairy firm also plans to double its exports annually, targeting a ₹200 crore milestone in four years by expanding its footprint in countries such as Seychelles and Oman, and exploring other markets, Chandramogan said.

*(Only the headline and picture of this report may have been reworked by the Business Standard staff; the rest of the content is auto-generated from a syndicated feed.)*

First Published: Sep 26 2025 | 11:19 AM IST

Page URL :[https://www.business-standard.com/companies/news/dairy-group-hatsun-agro-targets-15-revenue-growth-after-gst-revamp-125092600283\\_1.html](https://www.business-standard.com/companies/news/dairy-group-hatsun-agro-targets-15-revenue-growth-after-gst-revamp-125092600283_1.html)

# Indian dairy group Hatsun Agro bets on tax, protein boost to sales

 [www.tradingview.com/news/reuters.com,2025:newsml\\_L6N3VC0U3:0-indian-dairy-group-hatsun-agro-bets-on-tax-protein-boost-to-sales/](http://www.tradingview.com/news/reuters.com,2025:newsml_L6N3VC0U3:0-indian-dairy-group-hatsun-agro-bets-on-tax-protein-boost-to-sales/)

By Praveen Paramasivam

India's Hatsun Agro [HATSUN](#) expects to grow its revenues by about 15% in the current fiscal year, its chairman said on Thursday, as the dairy group prepares to launch protein-based products to leverage rising demand and recent tax cuts.

Asia's third-largest economy reduced consumption taxes on hundreds of household goods earlier this month, including butter and other dairy products, marking the most significant tax overhaul in eight years. The cuts followed U.S. President Donald Trump's imposition of steep tariffs on Indian shipments.

India, the world's largest milk producer, is in the midst of trade negotiations with Washington and the demand for opening up its dairy sector to U.S. corporations has been a sore point.

The tax cuts are "good for the industry" but opening up the sector would be detrimental, particularly to the farming community and rural economy, Hatsun Agro Chairman R.G. Chandramogan said in an interview.

The company plans to introduce protein-based products by March to capitalize on the growing trend toward healthy eating.

Rivals Milky Mist and Amul have already rolled out protein-enriched offerings, catering to a growing market in a country where millions of consumers follow vegetarian diets.

Hatsun Agro, which sells products such as ice cream, milk, and curd, reported a 9% increase in revenue to 87 billion rupees (\$980 million) in the fiscal year ended March 31.

It aims to boost its network of HAP Daily-branded stores by 10% annually over the next three years, adding to the current portfolio of more than 4,000 outlets.

The dairy firm also plans to double its exports annually, targeting a 2 billion rupee milestone in four years by expanding its footprint in countries such as Seychelles and Oman, and exploring other markets, Chandramogan said.

(\$1 = 88.7580 Indian rupees)

[Asia](#)[Futures](#)[Indian stocks](#)[Reuters](#)

>